

Extension of Initial Offer Period of July 28, 2011



## Public Tender Offer

of

### HarbourVest Acquisition GmbH, Zug, Switzerland

for all publicly held

### bearer shares with a nominal value of CHF 10 each

in

### Absolute Private Equity Ltd, Zug, Switzerland

#### 1. Introduction

On June 7, 2011 HarbourVest Acquisition GmbH, Zug, Switzerland, («**HarbourVest Acquisition GmbH**») published the offer prospectus («**Offer Prospectus**») regarding the public tender offer («**Offer**») for all publicly held bearer shares («**Shares**») in Absolute Private Equity Ltd, Zug, Switzerland («**Absolute**»).

Also on June 7, 2011 the Swiss Takeover Board (the «**TOB**») published its order of June 3, 2011 which confirmed that the Offer complies with the statutory provisions relating to public tender offers.

On July 14, 2011 HarbourVest Acquisition GmbH published the amendment to the Offer («**Amendment**») regarding the increase in the offer price and the increase of the cost reimbursement for transaction costs pursuant to the transaction agreement between HarbourVest Acquisition S.à r.l. (an indirect parent company of HarbourVest Acquisition GmbH) and Absolute.

On July 15, 2011 the TOB published its order of the same date regarding the Amendment which confirmed that the Amendment complies with the statutory provisions relating to public tender offers and ordered HarbourVest Acquisition GmbH to extend the initial offer period of the Offer so that the Offer remains open for at least five trading days after the publication of the addendum to the report of the board of directors of Absolute («**Addendum**») and to publish the amended indicative timetable.

On July 19, 2011 HarbourVest Acquisition GmbH published the extension of the initial offer period until July 26, 2011 together with the amended indicative timetable and the Addendum («**Extension I**»).

On July 20, 2011 ACP Intermediate Acquisition S.à r.l., Luxembourg, pre-announced a public partial offer for up to 8,716,521 Shares corresponding to approximately 19.32% of the shares of Absolute («**ACP Offer**»).

On July 25, 2011 the TOB published its order of the same date and ordered HarbourVest Acquisition GmbH to extend the initial offer period of the Offer until August 3, 2011 to allow the TOB time to judge the legality of the ACP Offer («**Extension II**»).

Terms and expressions which are defined in the Offer Prospectus apply also to this Extension II, unless this Extension II provides for otherwise.

#### 2. Extension of the Initial Offer Period (Front Page and Section 2.6 Offer Prospectus and Section 4 Extension I)

The initial offer period is extended until August 3, 2011, 4 pm CEST.

#### 3. Amendment to the Indicative Timetable (Section 13 Offer Prospectus, Section 6 Amendment and Section 5 Extension I, Respectively)

The indicative timetable as set forth in Section 13 of the Offer Prospectus as amended by Section 6 of the Amendment and Section 5 of the Extension I is amended as follows:

3 August 2011, 4 pm CEST	End of Initial Offer Period*
4 August 2011	Publication of the Preliminary Interim Results of the Offer (in the electronic media)*
9 August 2011	Publication of the Definitive Interim Results of the Offer (in the print media)*
10 August 2011	Start of the Additional Offer Period*
23 August 2011, 4 pm CEST	End of the Additional Offer Period*
24 August 2011	Publication of the Preliminary End Results of the Offer (in the electronic media)*
29 August 2011	Publication of the Definitive End Results of the Offer (in the print media)*

6 September 2011

Latest Date for Settlement of the Offer\*

\* In case of an extension of the Initial Offer Period, the timetable shall be adapted accordingly.

#### 4. Relationship and Reference to the Offer Prospectus dated June 7, 2011

This Extension II constitutes an integral part of the Offer Prospectus. Except for the amendments set forth in this Extension II, the Offer Prospectus, including the Amendment and the Extension I, remains unchanged.

#### 5. Publication

This Extension II is published in the Neue Zürcher Zeitung (in German) and in Le Temps (in French) and was, in the form of a press release, sent for publication to at least two of the major electronic media publishing financial market information.

This Extension II (in German, French or English language) may be obtained free of charge from Bank Vontobel AG, Corporate Finance, Gotthardstrasse 43, 8022 Zurich, Switzerland (Tel. +41 (0)58 283 70 03, Fax +41 (0)58 283 70 75, E-Mail: prospectus@vontobel.ch). This Extension II, as well as other information concerning the Offer, is also available at [www.hvgpe.com/absolutetender](http://www.hvgpe.com/absolutetender).

#### 6. Applicable Law and Place of Jurisdiction

The Offer, the Offer Prospectus, the Amendment, the Extension I and this Extension II and all reciprocal rights and obligations resulting therefrom shall be subject to Swiss law. Exclusive place of jurisdiction shall be the Commercial Court (*Handelsgericht*) of the Canton of Zurich with the right of appeal.

	Security Number	ISIN	Ticker Symbol
Bearer Shares of Absolute Private Equity Ltd	4'292'738	CH0042927381	ABSP

#### Offer Manager



Private Banking  
Investment Banking  
Asset Management

Performance creates trust